



IRA AND EMPLOYER PLAN LIMITS

	<u>2019</u>	<u>2020</u>
IRA & Roth Contribution	\$6,000	\$6,000
Catch-Up (50+) Contribution	\$1,000	\$1,000
AGI Phase-Out Ranges for Determining Traditional IRA Deductions for Active Participants		
Unmarried Taxpayers	\$64,000-\$74,000	\$65,000-\$75,000
Married Taxpayers filing joint returns	\$103,000-\$123,000	\$104,000-\$124,000
Married Taxpayers filing separate returns	\$0-\$10,000	\$0-\$10,000
Nonactive Participant Spouse	\$193,000-\$203,000	\$196,000-\$206,000
AGI Phase-Out Ranges for Determining Roth IRA Regular Contributions		
Unmarried Taxpayers	\$122,000-\$137,000	\$124,000-\$139,000
Married Taxpayers filing joint returns	\$193,000-\$203,000	\$196,000-\$206,000
Married Taxpayers filing separate returns	\$0-\$10,000	\$0-\$10,000
Coverdell Education Savings Account Contribution	\$2,000	\$2,000
SIMPLE IRA Deferral (Salary Reduction) Limit	\$13,000	\$13,500
Catch-Up (50+) Deferral Contribution	\$3,000	\$3,000
Defined Contribution Plan Annual Addition Max. (i.e. PSP, MPP, includes SEP IRA)*	\$56,000	\$57,000
Elective Deferral Limit for 401(k), 403(b), 457(b) & SARSEP Plans	\$19,000	\$19,500
Catch-Up (50+) Deferral Contribution	\$6,000	\$6,500
Limitation on Compensation for QPs, SEPs, ERISA 403(b)s, & SIMPLE IRA Non-elective Contributions	\$280,000	\$285,000
Minimum Compensation for SEP Eligibility	\$600	\$600
Social Security Taxable Wage Base	\$132,900	\$137,700
Defined Benefit Plan Maximum Annual Benefit	\$225,000	\$230,000
Key Employee Officer Compensation	\$180,000	\$185,000
Highly Compensated Employees	\$125,000	\$130,000

* Catch-Up contribution to 401(k) plans, for example, is in addition to this dollar limit