Key Numbers 2019

Tax reference numbers at a glance.

Income Tax (2019 tax rate tables)

Taxable income	Tax due	plus	% of income*
Single			
Up to $9,700	$0	+	10%
$9,700 to $39,475	$970.00	+	12%
$39,475 to $84,200	$4,543.00	+	22%
$84,200 to $160,725	$14,382.50	+	24%
$160,725 to $204,100	$32,748.50	+	32%
$204,100 to $510,300	$46,628.50	+	35%
Over $510,300	$153,798.50	+	37%
Married filing jointly			
Up to $19,400	$0	+	10%
$19,400 to $78,950	$1,940.00	+	12%
$78,950 to $168,400	$9,086.00	+	22%
$168,400 to $321,450	$28,765.00	+	24%
$321,450 to $408,200	$65,497.00	+	32%
$408,200 to $612,350	$93,257.00	+	35%
Over $612,350	$164,709.50	+	37%
Married filing separately			
Up to $9,700	$0	+	10%
$9,700 to $39,475	$970.00	+	12%
$39,475 to $84,200	$4,543.00	+	22%
$84,200 to $160,725	$14,382.50	+	24%
$160,725 to $204,100	$32,748.50	+	32%
$204,100 to $306,175	$46,628.50	+	35%
Over $306,175	$82,354.75	+	37%
Head of household			
Up to $13,850	$0	+	10%
$13,850 to $52,850	$1,385.00	+	12%
$52,850 to $84,200	$6,065.00	+	22%
$84,200 to $160,700	$12,962.00	+	24%
$160,700 to $204,100	$31,322.00	+	32%
$204,100 to $510,300	$45,210.00	+	35%
Over $510,300	$152,380.00	+	37%

*The percentage applies to each dollar of taxable income within the range until the next income threshold is reached.

Standard Deduction

Single	$12,200
Married filing jointly	$24,400
Married filing separately	$12,200
Head of household	$18,350
Dependent*	$1,100*

Additional deduction for blind or aged (over age 65)	
Single or head of household	$1,650
Married filing jointly or separately	$1,300

*Dependent standard deduction is the greater of $1,100 or $350 plus earned income.

Alternative Minimum Tax (AMT)

	Maximum exemption amount	Exemption phaseout threshold
Single or head of household	$71,700	$510,300
Married filing jointly	$111,700	$1,020,600
Married filing separately	$55,850	$510,300

26% rate applies to AMT income up to $194,800*
28% rate applies to AMT income over $194,800*

*$97,400 if married filing separately.

Education Credits and Deductions

MAGI phaseout ranges	Single or head of household	Married filing jointly
Lifetime Learning credit **($2,000 max)**	$58,000 to $68,000	$116,000 to $136,000
American Opportunity credit **($2,500 max)**	$80,000 to $90,000	$160,000 to $180,000
Education loan interest deduction **($2,500 max)**	$70,000 to $85,000	$140,000 to $170,000
U.S. Savings bond interest exclusion for higher-education expenses	$81,100 to $96,100	$121,600 to $151,600

Estate Planning

Annual gift tax exclusion	$15,000
Noncitizen spouse annual gift tax exclusion	$155,000
Top gift, estate, and GST tax rate	40%
Gift tax and estate tax applicable exclusion amount	$11,400,000 + DSUEA*
Generation-skipping transfer (GST) tax exemption	$11,400,000**

* Basic exclusion amount plus deceased spousal unused exclusion amount (exclusion is portable).
**The GST tax exemption is not portable.

Wealth Preservation and Risk Engineering for Decades®

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Retirement Planning

Employee contribution limits to employer plans*	
401(k) plans, 403(b) plans, 457(b) plans, and SAR-SEPs (includes Roth contributions to these plans)	$19,000
Annual catch-up contribution (age 50+)	$6,000
SIMPLE 401(k) and SIMPLE IRA plans	$13,000
Annual catch-up contribution (age 50+)	$3,000
IRA contribution limits**	
Traditional and Roth IRAs (combined)	$6,000
Annual catch-up contribution (age 50+)	$1,000

* Lesser of these limits or 100% of participant's compensation.
** Lesser of these limits or 100% of earned income.

MAGI phaseout limits for deductible contributions to a traditional IRA (affects taxpayers covered by an employer-sponsored retirement plan)	
Single or head of household	$64,000 to $74,000
Married filing jointly when the spouse who makes the contribution is covered by a workplace plan	$103,000 to $123,000
Married filing jointly when the spouse who makes the contribution is not covered by a workplace plan but the other spouse is covered	$193,000 to $203,000
Married filing separately	Up to $10,000

MAGI phaseout limits to contribute to a Roth IRA	
Single or head of household	$122,000 to $137,000
Married filing jointly	$193,000 to $203,000
Married filing separately	Up to $10,000

Health Care

Flexible spending account (FSA) for health care	
Maximum salary reduction contribution	$2,700
Health savings account (HSA)	
Annual contribution limit — individual coverage	$3,500
Annual contribution limit — family coverage	$7,000
Annual catch-up contribution (age 55+)	$1,000
High-deductible health plan (HDHP)	
Minimum deductible — individual coverage	$1,350
Minimum deductible — family coverage	$2,700
Maximum out-of-pocket amount — individual	$6,750
Maximum out-of-pocket amount — family	$13,500

Social Security/Medicare

Maximum taxable earnings	
Social Security (OASDI only)	$132,900
Medicare (HI only)	No limit

Standard Mileage Rates

Business purposes	TBD
Medical purposes	TBD
Charitable purposes	14¢ per mile
Moving purposes	TBD

Investment Taxes

Single filer	Married filing jointly	Married filing separately	Head of household	Tax rate
Long-term capital gain & qualified dividend tax (taxable income thresholds)				
Up to $39,375	Up to $78,750	Up to $39,375	Up to $52,750	0%
$39,376 up to $434,550	$78,751 up to $488,850	$39,376 up to $244,425	$52,751 up to $461,700	15%
More than $434,550	More than $488,850	More than $244,425	More than $461,700	20%
Net investment income tax (MAGI thresholds)				
Over $200,000	Over $250,000	Over $125,000	Over $200,000	3.8%*

*The 3.8% net investment income tax (also referred to as the unearned income Medicare contribution tax) applies to the lesser of (a) net investment income or (b) modified adjusted gross income (MAGI) exceeding the above thresholds. It does not apply to municipal bond interest or qualified retirement plan/IRA withdrawals.

Updated as of 12/14/2018.

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